

Polish Falcons of America

Board Bulletin

September 2018

The Board Bulletin is a summary report on the topics discussed and the actions taken by your National Board of Directors at its meeting on August 24-25, 2018 that was held at PFA National Headquarters in Pittsburgh, Pa.

This report is emailed to more than 2,300 individuals with email addresses registered on the PFA website. In addition, it will be posted to the PFA website and published in the Sokół Polski magazine. The PFA National Board of Directors believes strongly in creating a culture of transparency and wants Members to know what issues the Board deals with and the reasons behind Board action on particular issues. We encourage you to read the report carefully and to contact any Board Member or PFA President and CEO Timothy Kuzma if you have any questions, comments, or concerns about the items or actions contained in this report.

Contact information for all Board members and the PFA executive staff is listed at the conclusion of this report.

Financial Report

John Kuzmirek, National Secretary/Treasurer and CFO, presented the 2018 Quarter 2 Financial Report. The year-to-date net gain to surplus at the end of the quarters was a loss of \$226,556. Net loss from operations was \$195,288. Net income, including capital gains was a loss of \$214,951. Druh Kuzmirek pointed out that the results of Q2 were a great improvement over Q1, which contributed \$205,181 of the total year to date surplus decrease. At the end of the quarter, surplus was \$1,367,348. Total admitted assets now stand at \$67,441,747.

The Board also heard a presentation from Earl Lukehart, independent auditor from McKeever, Varga and Senko. In summary, the opinion of the auditors is that the PFA financial statements present fairly, in all material respects, the admitted assets, liabilities, and surplus of PFA, and results of its operations are in accordance with the reporting practices permitted by the Pennsylvania Insurance Department.

Sales/Marketing

Druh Kuzma reported on the sales results for the first quarter of 2018. For the second quarter, there were 27 life insurance certificates issued. Forty-seven annuity certificates were issued, and there were two Medicare Supplement Plans sold in Q2. Total certificates issued in Q2 was 76. Also, there were four Fraternal Benefit Members added in the quarter. The average face amount of insurance for the new life certificates from January 1 through the end of Q2 is \$16,159.

Certificates Report

President Kuzma reported at the end of Q2 2018, there were 19,645 life insurance certificates, 3,522 annuity certificates and 236 Medicare supplement certificates in force. For the quarter, there was a decline of 92 total certificates. (Life declined 97, annuities increased by 20 and Medicare supplement increased by 2.) There are currently 40 Fraternal Benefit Members.

Annuity Rates

The Board of Directors voted to approve an increase in annuity rates for new applications starting September 1, 2018. The Board also approved a one-year bonus for the plans. The rates and bonus conditions are:

Standard Flexible Premium Deferred Annuity (9-year surrender)

Rates for new policies issued as of September 1, 2018

Band	Current Rate
1 (1,000-1,999).....	1.25%
2 (2,000-9,999).....	2.00%
3 (10,000-49,999).....	2.75%
4 (50,000 and above).....	3.25%

Incentive Bonus (New Accounts Only)

September 1, 2018 through March 31, 2019

An increase of 1% interest for one year from the opening of the account. Only applies to Bands 3 and 4.

NEW Premier Five Annuity (5-year surrender)

Rates for new policies issued as of September 1, 2018

Minimum deposit—\$10,000

Proposed Interest Rate—2.5%

Incentive Bonus

September 1, 2018 through March 31, 2019

An increase of .5% interest for one year from the opening of the account.

Physical Education Director's Report

National Physical Education Director Chris Puskar reported on the National Zlot that was held July 28 to August 5. Excerpts from her report:

On Sunday, July 28, 2018 a total of 100 people arrived and checked in for the 37th National Zlot in Orchard Lake, MI. Our first official activity of the week was dinner in the cafeteria followed by the PFA Future Leaders Friendship Festival. It was a carnival organized and run by the

Future Leaders as a “get acquainted” activity. It was a nice way to start the week and give everyone a chance to meet the other people they would be with for the different activities.

Nests and number of participants and chaperones:

Nest 8 – 1

Nest 36 – 13

Nest 45-- 6

Nest 86 – 8

Nest 176 – 10

Nest 519 – 13

Nest 580 – 10

Nest 610 – 3

Nest 907 – 14

Nest 946 – 6

Nest 964 – 1

Staff that stayed on campus – 15

100 total

Staff from District XIII – 10

3 volunteers from the Sokols

The activities of the week included the Future Leaders Friendship Festival, Opening Ceremony, Track and Field events, National Drill Practice and Competition, Kickball, Volleyball, Cultural Activities, Beach time, Polish Dancing, Independence Day Run/Walk, Bowling, Independence Day parade and ceremony, Volleyball Open (replaced the Adult Volleyball Tournament due to lack of participation) Movie Night, Closing Mass, and Closing Dance.

It was another successful week of fun with our Youth Members and their parents. I think that everyone was able to participate in some way or another and all seemed to have a good time.

Falconette Commission

Falconette Commission Chairperson Druhna Patricia Capozoli reported that of the almost \$9,400 raised just by the Falconette Commission Lottery Raffles since the last National Convention, \$7,700 has been donated to PFA youth programs, including \$4,700 for the National Zlot. The next raffle by the Commission will be held this October. Information is being sent to all Nests and Districts.

Nest Actions

Nest 141, Cleveland, Ohio. Upon the request of the Nest, the Board voted to dissolve Nest 141. Letters will be sent to all Nest Members advising them of the Board’s decision and their new Nest options.

Nest 17, Newark, N.J., The Board voted to transfer Nest 17 from District V to District I.

Nests in Good Standing. First Vice President Patricia Del Busse presented the list of PFA Nests in Good Standing. They are:

NEST	DISTRICT	CITY	STATE
3	II	Chicago	Illinois
4	VI	South Bend	Indiana
6	IX	Buffalo	New York
8	IV	Pittsburgh	Pennsylvania
31	XIII	Detroit	Michigan
36	V	Southwestern	Connecticut
41	IV	New Kensington	Pennsylvania
45	II	St. Louis	Missouri
52	IX	Rochester	New York
65	V	Union City	Connecticut
68	V	Meriden	Connecticut
74	IX	Auburn	New York
77	IV	Carnegie	Pennsylvania
79	XIII	Southgate	Michigan
80	VI	South Bend	Indiana
86	XIII	Hamtramck	Michigan
88	V	New Britain	Connecticut
104	II	Newark	New Jersey
118	IV	Pittsburgh	Pennsylvania
128	VII	Duryea	Pennsylvania
141	IV	Cleveland	Ohio
146	IV	New Castle	Pennsylvania
163	VII	Mocanaqua	Pennsylvania
172	V	West Warwick	Rhode Island
176	IV	Pittsburgh	Pennsylvania
188	V	Salem	Massachusetts
208	V	Derby	Connecticut
247	IV	Donora	Pennsylvania
276	VI	Muskegon	Michigan
307	V	Southington	Connecticut
336	XIII	Jackson	Michigan
430	IX	Auburn	New York
485	V	Chelsea	Massachusetts
493	IX	Batavia	New York
519	V	Middletown	Connecticut
538	IV	Midland	Pennsylvania
556	IV	Jerome	Pennsylvania
564	VI	La Porte	Indiana
580	V	Pittsfield	Massachusetts
610	IX	Erie	Pennsylvania
652	XIII	Lansing	Michigan

811	V	New Britain	Connecticut
827	II	Chicago	Illinois
907	II	Cicero	Illinois
946	I	Hillsborough	New Jersey
956	I	Ozone Park	New York

Communications Director Report

Communications Director Courtney Caughey-Stambul reported that the recent live Facebook presentation of the Pierogi Workshop was a great success. The video has been viewed by more than 5,000 people. The program was presented by PFA Cultural Commissioner Larry Kozlowski.

Legion of Honor

PFA Legion of Honor Grandmaster Frania Tracz presented a written report to the Board. She stated there will be a meeting of the Commandery in 2019. The meeting will be held at PFA National Headquarters at a date to be announced.

Nest Officer Guidebook

The Board reviewed the final draft of the new Guidebook for PFA Nest Officers. The book will be available by the end of September on the PFA website as well as in printed form.

National Golf Tournament

PFA National Golf Manager Mary Whalen presented a report from the 2018 Tournament held in South Bend, Ind., with Nest 80 as Host. A total of 104 golfers participated in the 50th Annual Tournament. She reported that all went well.

Bids are now being accepted for the 2020 National Tournament. For questions or information on how to place a bid, please contact Druhna Mary at whalenmh@yahoo.com.

Upcoming 2018 Meeting Dates

Q4 2018 Nov. 16-17

Contact Information for Board Members and Executive Staff – Please use the following information to contact individual Board members or PFA President and CEO to obtain more information on any of the items discussed in this report:

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